

AVHOA Budget 2020

	Category	Description	Annual Amt	Totals
	Beginning Balance			\$1,000.00
Income		Annual HOA Dues	\$18,000.00	
		Late fees (dues)	\$30.00	
		Title Company Fees	\$50.00	
		Total Income		\$18,080.00
		Cumulative Revenue		\$19,080.00
Expense				
	Non-Discretionary			
		Lawn Care	\$8,790.00	
		Liability Insurance	\$459.00 (March)	
		Professional Fees	\$125.00 (1st quarter)	
		Property Taxes	\$6.00 (Dec)	
		Website Hosting	\$100.00	
		Utilities - electricity for lights at entry and park	\$3,000.00	
		Bank Service Charges	\$25.00	
		Printing and Reproduction	\$50.00	
		Postage	\$75.00	
		Total Non-discretionary Expenses		\$12,630.00
	Discretionary			
		Social Expenses	\$600.00	
		Entry Decorations (lighting)	\$2,000.00 (Nov)	
		Welcome Baskets	\$50.00	
		Utilities - water at entry and park	\$500.00	
		Sprinkler system maintenance	\$800.00	
		Provision for unanticipated expenses	\$1,000.00	
		Annual accrual for Fence maintenance	\$600.00	
		Annual accrual for "every 3-yr" tree trimming	\$250.00 (Winter)	
		Annual accrual Lighting Infrastructure	\$150.00	
		Annual accrual Sprinkler Replacement	\$500.00	
		Total Discretionary Expenses		\$6,450.00
		Total Operating Expenses		\$19,080.00
Net Revenue				\$0.00
Reserves	Beginning Balance			\$14,800.00
		Tree Trimming	\$2,100.00	
		Entry Sign Repair/Replace	\$5,500.00	
		Lighting Infrastructure	\$1,400.00	
		Consultant Fees	\$1,000.00	
		Sprinkler System Replacement	\$2,500.00	
		Snow/Ice Removal	\$800.00	
		Fence Maintenance	\$1,500.00	
	2019 Adds			
		Tree Trimming	\$250.00	
		Lighting Infrastructure	\$150.00	
		Sprinkler System Replacement	\$500.00	
		Fence maintenance	\$600.00	
		Total Reserves as of 12/31/2020		\$16,300.00
		Assumptions		
		# Homeowners	90	
		2020 dues (due on 12/31/2019)	\$200.00	
			\$18,000.00	